

Town of Alta

TOWN

2004-2005

FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Alta Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated August 24, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☒ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on August 24, 2004 for all budgetary funds.

Signed:

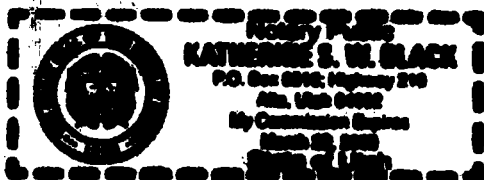
(Budget Officer)

Treasurer, Marc S. Dippo

Subscribed and sworn to this 5

day of October, 2004.

Katherine S. Black
(Notary Public)



Governmental Unit
Town of Alta

Fiscal Year
June 30, 2005 §

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2002-2003	2003-2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	\$193,153.00	\$215,347.00	\$222,003.00
	Prior Years' Taxes - Delinquent		\$3,894.00	\$3,000.00
	General Sales & Use Taxes	\$556,037.00	\$592,196.00	\$700,000.00
	Fee-in-Lieu of Property Taxes			
	Energy Taxes	\$26,907.00	\$31,000.00	\$34,000.00
	Telephone Taxes	\$5,163.00	\$5,100.00	\$5,100.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	\$23,840.00	\$27,565.00	\$22,377.00
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	\$3,300.00	\$3,300.00	\$3,300.00
	State Grants		\$124,217.00	
	State Shared Revenue			
	Class "C" Road Fund Allotment	\$15,284.00	\$15,236.00	\$15,500.00
	Liquor Fund Allotment	\$644.00	\$3,225.00	\$3,200.00
	Grants from Local Units:	\$37,715.00	\$43,890.00	\$30,407.00
	FEMA Reimbursement			
	Postal Contract	\$11,147.00	\$14,000.00	\$14,000.00
	CHARGES FOR SERVICES			
	General Government	\$6,259.00	\$8,549.00	\$5,600.00
	Cemeteries			
	Miscellaneous Services:			
	Impact Fees	\$1,780.00	\$2,000.00	
	MISCELLANEOUS REVENUE			
	Interest Earnings	\$7,562.00	\$7,700.00	\$7,000.00
	Rents and concessions	\$0.00		
	Sale of Fixed Assets	\$5,000.00	\$9,999.00	\$5,000.00
	Other Financing - Capital Lease Obligations			
	Fines & Forfeitures	\$8,034.00	\$7,850.00	\$8,500.00
	Other Revenues	\$17,126.00	\$9,737.00	\$18,407.00
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			\$20,000.00
	Contribution from:	\$37,716.00	\$39,361.00	\$60,500.00
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated	\$957.00		\$2,504.00
	TOTAL REVENUES	\$957,624.00	\$1,164,166.00	\$1,180,398.00

Governmental Unit

Town of Alta

Fiscal Year

June 30, 2005

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2002-2003	2003-2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	\$282,158.00	\$303,236.00	\$314,778.00
	Professional Services (Accounting, Legal, Planning and Zoning	\$31,985.00	\$32,900.00	\$38,100.00
	Elections		\$2,864.00	
	Post Office CPO	\$19,781.00	\$21,400.00	\$23,532.00
	Audit	\$9,876.00	\$10,100.00	\$10,500.00
	Building Department	\$16,837.00	\$24,000.00	\$17,075.00
	PUBLIC SAFETY			
	Police Department	\$408,678.00	\$453,741.00	\$451,985.00
	Fire Department	\$78,377.00	\$82,400.00	\$92,944.00
	Justice Court	\$7,026.00	\$7,900.00	\$9,739.00
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	\$1,288.00	\$15,500.00	\$18,000.00
	Other:			
	SANITATION (Garbage Collection)			
	Recycling	\$9,995.00	\$13,800.00	\$12,400.00
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation/City Celebration/	\$2,946.00	\$3,800.00	\$3,000.00
	Park and Summer Booth	\$12,858.00	\$15,600.00	\$23,070.00
	Community Center	\$5,667.00	\$5,500.00	\$5,075.00
	COMMUNITY & ECONOMIC DEVELOP.			
	CDBG Block Grant Program	\$9,377.00	\$30,483.00	\$17,000.00
	Alta Resort Association (ARA)		\$22,000.00	\$122,000.00
	CAPITAL OUTLAY (Purch.of fixed assets)	\$60,835.00	\$13,000.00	\$3,200.00
	Homeland Security Grant Purchases		\$102,848.00	
	TRANSFERS AND OTHER USES			
	Transfer to:			\$18,000.00
	Transfer to:			
	Budgeted Increase in Fund Balance		\$3,094.00	
	TOTAL EXPENDITURES	\$957,624.00	\$1,164,166.00	\$1,180,398.00

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)**[illegible]

Town of Alta
Governmental Unit

June 30, 2005
Fiscal Year

FORM 3

ENTERPRISE FUND

Account Number	Description WATER REVENUE	Prior Year 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$80,428.00	\$83,837.00	\$97,015.00
	Interest Earned	\$2,605.00	\$2,100.00	\$3,500.00
	Department of Transportation Project Reim.		\$37,254.00	
	TOTAL OPERATING REVENUE	\$83,033.00	\$123,191.00	\$100,515.00
	OPERATING EXPENSES:			
	Personal Services	\$6,165.00	\$6,800.00	\$7,150.00
	Contractual Services	\$7,580.00	\$8,367.00	\$7,500.00
	Material and Supplies	\$36,589.00	\$23,600.00	\$25,750.00
	Depreciation	\$30,067.00	\$30,067.00	\$30,066.00
	Engineering and Service Area #3	\$6,400.00	\$14,711.00	\$6,400.00
	TOTAL OPERATING EXPENSE	\$86,801.00	\$83,545.00	\$76,866.00
	OPERATING INCOME (LOSS)	-\$3,768.00	\$39,646.00	\$23,649.00
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	\$5,700.00	\$5,370.00	\$5,040.00
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	-\$9,468.00	\$34,276.00	\$18,609.00

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay		\$47,287.00	\$7,000.00
	Bond Principal Payments		\$11,000.00	\$12,000.00
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Town of Alta

Governmental Unit

June 30, 2005

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description SEWER REVENUE	Prior Year 20 03	Current Year	Ensuing Year
	OPERATING REVENUE:			
	Charges for Services	\$66,450.00	\$65,587.00	\$65,587.00
	Interest Earned	\$2,903.00	\$3,100.00	\$3,000.00
	Other:			
	TOTAL OPERATING REVENUE	\$69,353.00	\$68,687.00	\$68,587.00
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	\$30,200.00	\$34,455.00	\$33,000.00
	Material and Supplies	\$1,070.00	\$3,805.00	\$6,000.00
	Depreciation	\$19,468.00	\$13,615.00	\$19,468.00
	Professional Services		\$3,600.00	\$8,000.00
	TOTAL OPERATING EXPENSE	\$50,738.00	\$55,475.00	\$66,468.00
	OPERATING INCOME (LOSS)	\$18,615.00	\$13,212.00	\$2,119.00
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	\$18,615.00	\$13,212.00	\$2,119.00

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	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			